

NO.: 001/2025/BC-LHC-BKS

Long An, April 04, 2025

**REPORT OF BOARD OF SUPERVISORS  
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to Law on Enterprise No. 59/2020/QH14 dated 2020-06-17;
- Pursuant to Securities Law No. 54/2019/QH14 dated 2019-11-26;
- Pursuant to Decree No. 155/2020/ND-CP dated 2020-12-31 of the Government detailing the implementation of certain articles of the Securities Law;
- Pursuant to Circular 96/2020/TT-BTC dated 2020-11-16 guiding information disclosure in the securities market;
- Pursuant to the 15th Charter of Long Hau Corporation approved by the General Meeting of Shareholders on 2024-04-25;
- Pursuant to the Financial Statements for the fiscal year ending 2024-12-31, audited on 2025-03-04.

The Board of Supervisors reports on the operating results and the results of monitoring the operational and financial situation in 2024 for Long Hau Corporation(LHC) as follows:

**I. OPERATION REPORT AND EVALUATION OF THE BOARD OF SUPERVISORS (BOS):**

- As of 2024-12-31, the BOS consisted of 3 members as follows:

No.	Member of the Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors
1	Mr. Nguyen Ngoc Quang	Head of the Board of Supervisors	2021-12-29 – present
2	Mr. To Minh Chanh	Member of the Board of Supervisors	2023-04-20 – present
3	Mr. Pham Hoang Anh	Member of the Board of Supervisors	2023-04-20 – present

- The BOS has exercised its rights and obligations in accordance with the provisions of the Enterprise Law, the Company Charter, the Regulations on Operation of the Board of Supervisors, and the Internal Regulation on Corporate Governance. The BOS's activities in 2024 mainly focused on the following contents:
  - Monitoring, supervising, and inspecting the implementation of the resolutions of the General Meeting of Shareholders (GMS), and the implementation of the Company's business plan;
  - Reviewing the reasonableness and legality of the resolutions of the Board of Directors (BOD), the decisions of the BOD in the work, management, and administration in accordance with the provisions of law, the Charter, the Regulations on Operation of the Board of Directors, the Internal Regulation on Corporate Governance, and the actual situation of the company;



- Reviewing the reasonableness, honesty, and prudence in the management and administration of business operations; the systematization, consistency, and appropriateness of accounting, statistics, and financial reporting;
  - Reviewing and appraising the honesty and reasonableness of the company's business performance report, semi-annual review report, and audited 2024 financial statements;
  - Attending and discussing at the company's BOD meetings; supervising the ballot counting for written opinions of the BOD;
  - Reviewing the periodic disclosure of information and verifying the authenticity of the disclosed information;
  - Reviewing the periodic reports prepared by the Board of Management (BOM) and submitted to the BOD;
  - Preparing the BOS report and submitting the list of auditing units for the 2025 Financial Statements to the GMS;
- The relationship in coordinating activities between the BOS, BOD, and BOM is carried out in accordance with the provisions of the Law, Charter, Regulations on Operation of the BOD, Regulations on Operation of the Board of Supervisors, the Internal Regulation on Corporate Governance, but maintains independence and objectivity in exercising the assigned rights, functions, and duties.

## II. BOARD OF THE SUPERVISORS MONITORING RESULTS REPORT:

### Scope and Limitations of Control:

- The BOS acknowledges and provides comments and assessments on the control contents based on relevant documents and reports provided by the BOM and functional departments of LHC.
- Limitations of the BOS's Control: The BOS performs procedures to inspect the business operations and appraise the semi-annual review report and the audited 2024 financial statements of LHC based on the method of assessment, analysis, and sampling of completed/executed records (post-inspection) stored at specialized functional departments to collect documents/records/information for the inspection work and provide the BOS's opinions.
- The Board of Management is responsible for preparing the 2024 Financial Statements, reflecting the honesty, reasonableness, and legality of LHC's financial situation and business results, ensuring compliance with legal regulations.

### 1. Supervision of the implementation of the 2024 Annual General Meeting of Shareholders' Resolution.

#### 1.1 Profit distribution in 2024:

- *LHC has fully allocated and distributed funds according to Article 12, Resolution No. 001/2024/NQ-LHC-ĐHĐCĐ dated 2024-04-25, approved by the 2024 Annual General Meeting of Shareholders, specifically:*

No	Content	Profit on the audited financial statements for 2023		Implementation of fund allocation and dividend distribution (VND)
		Allocation ratio	Amount (VND)	
1	Profit after tax (PAT) in 2023		166,186,589,658	166,186,589,658
2	Cash Dividend Distribution	19% Charter Capital	95,022,819,000	95,022,819,000
3	Fund Appropriations		18,280,524,862	18,280,524,862
a	Bonus Fund	6% PAT	9,971,195,379	9,971,195,379
b	Employee Welfare Fund	3% PAT	4,985,597,690	4,985,597,690



c	Community Welfare Fund	2% PAT	3,323,731,793	3,323,731,793
4	<b>Bonus</b>		<b>5,816,530,638</b>	<b>5,816,530,638</b>
a	Board of Directors	1.5% PAT	2,492,798,845	2,492,798,845
b	Board of Supervisors	0.5% PAT	830,932,948	830,932,948
c	Executive Board	1.5% PAT	2,492,798,845	2,492,798,845
5	<b>Investment and Development Fund</b>		<b>47,066,715,158</b>	<b>47,066,715,158</b>
6	<b>Remaining 2023 PAT (6=1-2-3-4-5)</b>		-	-

- LHC has paid 2023 dividends to shareholders from August 2024 according to Resolution No. 012/2024/NQ-LHC-HĐQT dated 2024-07-05.

### 1.2 Payment of remuneration to the Board of Directors, Board of Supervisors, and Secretary.

According to the audited 2024 Financial Statements, the remuneration of the Board of Directors, Board of Supervisors, and Secretary has been paid by LHC to the members of the Board of Directors, Board of Supervisors, and Secretary in 2024, specifically as follows:

No.	Position	2024 Plan		2024 Implementation	
		Qty.	Remuneration/year	Qty.	Remuneration/year
1	Chairman of the Board of Directors	1	180,000,000	1	180,000,000
2	Member of the Board of Directors	4	480,000,000	3	360,000,000
3	Head of the Board of Supervisors	1	144,000,000	1	144,000,000
4	Member of the Board of Supervisors	2	216,000,000	2	216,000,000
5	Board Secretary	1	72,000,000	1	72,000,000
	<b>Total</b>		<b>1,092,000,000</b>		<b>972,000,000</b>

### 1.3 Selection of the 2024 financial statement audit unit:

- LHC's 2024 Annual General Meeting of Shareholders approved the plan to authorize the Board of Directors to select the 2024 financial statement audit unit in Article 11, Resolution No. 001/2024/NQ-LHC-ĐHĐCĐ dated 2024-04-25.
- The Board of Directors issued Resolution No. 011/2024/NQ-LHC-HĐQT dated 2024-06-10 on selecting AFC Vietnam Auditing Company Limited as the 2024 financial statement audit unit.
- On 2025-03-04, AFC Vietnam Auditing Company Limited issued the audited 2024 Financial Statements and announced the information on 2025-03-13.

### 1.4 Implementation of Directors' and Officers' Liability Insurance:

- LHC's 2024 Annual General Meeting of Shareholders approved the plan to assign the Board of Directors to decide on the selection of an insurance provider in Article 9, Resolution No. 001/2024/NQ-LHC-ĐHĐCĐ dated 2024-04-25.
- The Board of Directors issued Resolution No. 014/2024/NQ-LHC-HĐQT dated 2024-08-08, agreeing to select Tokio Marine Insurance Company Limited Vietnam – Ho Chi Minh City Branch as the provider of Directors' and Officers' liability insurance for Long Hau Corporation.

### 1.5 Supplementing business lines and amending the Charter for the 15th time:



- LHC has completed the supplementation of business lines and issued the 15th amended Charter of Long Hau Corporation, approved by the 2024 Annual General Meeting of Shareholders in Article 8, Resolution No. 001/2024/NQ-LHC-ĐHĐCĐ dated 2024-04-25.

## 1.6 Business performance in 2024.

Unit: million VND, 2024 Audited Financial Statements

Indicator	Actual Year 2023	Plan Year 2024	Actual Year 2024	FY2024/ FY2023	FY2024/ KH2024
<b>1. Revenue from Sales and Service Provision</b>	<b>394,859</b>	<b>725,178</b>	<b>423,470</b>	<b>107.2%</b>	<b>58.4%</b>
Sales Deductions	-	-	-	-	-
Net Revenue from Sales and Service Provision	394,859	725,178	423,470	107.2%	58.4%
<b>2. Cost of Goods Sold</b>	<b>194,045</b>	<b>370,256</b>	<b>201,385</b>	<b>103.8%</b>	<b>54.4%</b>
<b>3. Gross Profit from Sales and Service Provision</b>	<b>200,814</b>	<b>354,922</b>	<b>222,085</b>	<b>110.6%</b>	<b>62.6%</b>
4. Financial Income	85,389	18,563	57,558	67.4%	310%
5. Financial Expenses	15,103	68,675	23,882	158.1%	34.8%
6. Selling Expenses	5,705	18,477	5,439	95.3%	29.4%
7. General & Administration Expenses	57,861	74,851	58,157	100.5%	77.7%
<b>8. Net Profit from Business Activities</b>	<b>207,534</b>	<b>211,481</b>	<b>192,165</b>	<b>92.6%</b>	<b>90.9%</b>
9. Other Profit	4,783	-	49,257	1029.8%	-
<b>10. Total Profit Before Tax</b>	<b>211,965</b>	<b>211,481</b>	<b>236,345</b>	<b>111.5%</b>	<b>111.8%</b>
<b>11. Profit After Tax and Business Results</b>	<b>166,187</b>	<b>131,456</b>	<b>187,447</b>	<b>112.8%</b>	<b>142.6%</b>

According to the audited 2024 Financial Statements, profit after tax reached 187,447 million VND, increasing 12.8% compared to the same period in 2023 and exceeding the plan by 42.6%, due to the following reasons:

- Net revenue from business activities in 2024 was 423,470 million VND, reaching 58.4% of the plan, mainly due to a decrease in the area of industrial land for lease.
- Cost of goods sold in 2024 was 201,385 million VND, equivalent to 54.4% of the plan, decreasing correspondingly with revenue.
- Operating expenses were 63,596 million VND, equivalent to 68.1% of the plan, decreasing with revenue.
- Financial expenses were 23,882 million VND, equivalent to 34.8% of the plan.
- All expenses in 2024 decreased compared to the plan, resulting in profit after tax in 2024 reaching 142.6% of the plan.

## 2. Implementation status of projects in 2024.

### 2.1 Long Hau 3 Industrial Park Project (Phase 1):

- Scale: 123.98 ha
- As of 2024-12-31, the Long Hau 3 Industrial Park project (phase 1) has achieved 97% site clearance compensation. The leveling and infrastructure construction work is being carried out according to the site handover schedule of the locality.
- On 2024-12-11, the Management Board of Long An Province Economic Zone issued the adjusted Investment Registration Certificate (8th time) – updating the project implementation progress to Quarter IV/2026.

### 2.2 Long Hau Industrial Park Expansion Project – Phase 2:

- Scale: 90ha



- LHC is carrying out relevant legal procedures to apply for investment policy approval and investor approval according to regulations.

### **2.3 Long Hau – Tan Tap Industrial Park Project**

- Scale: 150 ha
- On 2024-04-25, the Annual General Meeting of Shareholders issued Resolution No. 004/2024/NQ-LHC-ĐHĐCĐ on approving the investment policy for the Long Hau – Tan Tap Industrial Park project with a scale of (150ha) in Tan Tap commune, Dong Thanh commune, Can Giuoc district, Long An province.
- LHC is undertaking the necessary legal procedures to obtain approval for the investment policy and concurrent investor approval, in accordance with regulations.

### **2.4 An Dinh Industrial Park Project:**

- Scale: 200 ha
- The application dossier for the An Dinh Industrial Park project was submitted by LHC to the Ministry of Planning and Investment (MPI) for the first appraisal on 2022-08-16, and after receiving feedback from ministries, sectors, and localities, LHC has updated and completed the project dossier and submitted it to the MPI for appraisal according to regulations; however, Vinh Long Provincial People's Committee has not yet agreed on the feedback to the MPI (MPI has issued three reminders requesting implementation, specifically in Official Dispatch No. 8688/BKHĐT-QLKKT dated 2024-10-21).
- On 2024-11-12, the Management Board of Vinh Long Province Industrial Zones compiled the opinions of departments, sectors, and Mang Thit district and reported to Vinh Long Provincial People's Committee (which included the investment capital source for the resettlement area serving the An Dinh Industrial Park in Mang Thit district, which will be reviewed for budget allocation in the 2026-2030 period).
- Thus, since the approval of the policy by the General Meeting of Shareholders at the 2021 Annual General Meeting of Shareholders on 2021-06-25, the project has carried out research and investment preparation work and submitted the application for investment policy approval. However, Vinh Long province is currently facing difficulties in allocating capital for the resettlement area, resulting in the An Dinh Industrial Park project continuing to prolong the investment preparation period by at least two years before site clearance compensation and construction investment can be implemented. Therefore, the prolonged project implementation leads to risks of increased total investment costs, including compensation and construction costs, affecting the project's effectiveness, which will not achieve the content presented at the 2021 Annual General Meeting of Shareholders.

### **2.5 Long Hau 3 Residential – Resettlement Area Project:**

- Scale: 19.13 ha
- On 2024-07-25, the People's Committee of Can Giuoc district issued Decision No. 4427/QĐ-UBND approving the compensation, support, and resettlement plan for the Long Hau 3 Residential – Resettlement Area project. Simultaneously, the People's Committee of Can Giuoc district issued the land revocation decision and the compensation decision for 102 affected households and individuals in the project.
- As of 2024-12-31, the project has achieved 31.7% site clearance compensation.
- On 2024-04-25, the General Meeting of Shareholders approved the policy to adjust the second Feasibility Study Report – The content of adjusting the project implementation schedule according to Resolution No. 003/2024/NQ-LHC-ĐHĐCĐ. Currently, LHC is



carrying out procedures to adjust the project schedule at Long An Provincial People's Committee according to regulations.

## **2.6 Long Hau Resettlement - Residential Area Expansion Project:**

- Scale: 10 ha
- Currently, the project is undergoing a policy adjustment to a residential area format, and LHC is carrying out legal procedures in accordance with the law.

## **2.7 Ready-built Factory Project**

### **a) Ready-Built Factory Project Lot 3A (19-20-21-22) – Long Hau 3 Industrial Park (Phase 1):**

- The project was completed and put into operation on 2024-06-12 and has been leased to customers, reaching 100% occupancy.

### **b) High-Rise Factory Project (Phase 2) – Long Hau Industrial Park:**

- The project is expected to be completed and put into operation by the end of 2025.

### **c) Factory Lot J4 (Phase 1) Expansion – Da Nang Hi-Tech Park:**

- The project was completed and put into operation on 2024-08-20 and has been leased to customers, reaching 100% occupancy.

### **d) Factory Lot J4 (Phase 2) – Da Nang Hi-Tech Park:**

- On 2024-10-14, the Management Board of Da Nang High-Tech Park and Industrial Park issued Decision No. 215/QĐ-BQL on the termination of a portion of the investment project's Phase 2 and 3, with a total area of 179,100m<sup>2</sup>. The remaining portion of Phase 1, with an area of 116,900m<sup>2</sup>, continues to operate.
- Currently, LHC is carrying out procedures to adjust the progress on the Investment Registration Certificate with the Management Board of Da Nang High-Tech Park and Industrial Park. On 2024-11-22, the Management Board of Da Nang High-Tech Park and Industrial Park sent Official Letter No. 2713/BQL-QLXTHTĐT regarding the extension of the processing time for the dossier adjusting the progress of the Long Hau – Da Nang High-Tech Factory project. Accordingly, the Management Board will report to the Da Nang City People's Committee for consideration and decision on whether to apply the case of force majeure due to the impact of the Covid-19 epidemic to extend the project's progress.
- After the Investment Registration Certificate is extended, LHC will carry out investment procedures to construct the remaining part of the project, approximately (8.6ha).

### **e) High-rise Factory Lot 3F at Long Hau 3 Industrial Park (Phase 1)**

- The project is undergoing legal procedures and construction is expected to commence in 2025.

## **3 Status of Reimbursement to IPC for Resettlement Costs in Long Hau Residential Area for the Existing Long Hau Industrial Park Project**

- LHC received Official Letter No. 402/IPC.24 dated 2024-06-27 and Official Letter No. 774/IPC.24 dated 2024-12-25 from Tan Thuan Industrial Promotion Company Limited (Tan Thuan Company) regarding the request for reimbursement of resettlement costs for the Long Hau Industrial Park project. Tan Thuan Company requested LHC to make a provisional payment of 328,727,272,003 VND according to Official Letter No. 449/IPC.20 dated 2020-07-03.
- On 2024-07-10, LHC issued Official Letter No. 221/2024/CV-LHC-BTGD responding to Official Letter No. 402/IPC.24 dated 2024-06-27 and Official Letter No. 020/2025/CV-LHC-BTGD dated 2025-01-15 responding to Official Letter No. 774/IPC.24 dated 2024-12-



25. Accordingly, LHC continues to propose that Tan Thuan Company consider the content presented by LHC in Official Letter No. 190/2023/CV-LHC-BTGD and the recommendation to the State Audit Office Region IV regarding the conclusion at point (3), section 2, Part I, of State Audit Conclusion No. 985/TB-KV IV dated 2018-12-24 so that the two parties can soon reach an agreement on the value of resettlement cost reimbursement in accordance with the law. After determining the value of the resettlement cost reimbursement, LHC will submit it to the LHC General Meeting of Shareholders for approval as a basis for implementation.

#### 4 Asset Situation

##### 4.1 Capital Structure and Asset Composition

Unit: Million VND

Item	Year 2023		Year 2024		Increase/Decrease	
	Value	Proportion	Value	Proportion	Value	Proportion
<b>TOTAL ASSETS</b>	<b>3,055,127</b>	<b>100%</b>	<b>3,070,186</b>	<b>100%</b>	<b>15,059</b>	<b>0.5%</b>
<b>Current Assets</b>	<b>2,155,716</b>	<b>70.6%</b>	<b>2,172,380</b>	<b>70.8%</b>	<b>16,664</b>	<b>0.8%</b>
Cash & Cash Equivalents	244,024	8%	115,644	3.8%	-128,380	-111%
Short-term Financial Investments	946,308	31%	899,578	29.3%	-46,730	-5.2%
Short-term Receivables	308,409	10.1%	315,871	10.3%	7,462	2.4%
Inventory	647,089	21.1%	827,776	27%	180,687	21.8%
Other Current Assets	9,886	0.3%	13,512	0.4%	-1,605	-11.9%
<b>Non-current Assets</b>	<b>899,411</b>	<b>29.4%</b>	<b>897,806</b>	<b>29.2%</b>	<b>-1,605</b>	<b>-2%</b>
Long-term Receivables	5,227	0.2%	3,808	0.1%	-1,419	-37.3%
Fixed Assets	55,456	1.8%	57,943	1.9%	2,487	4.3%
Investment Real Estate	467,909	15.3%	550,845	17.9%	82,936	15%
Long-term Construction in Progress	97,213	3.2%	46,283	1.5%	-50,930	-110%
Long-term Financial Investments	225,158	7.4%	192,290	6.3%	-32,868	-17%
Other Non-current Assets	48,448	1.5%	46,635	1.5%	-1,813	-3.9%
<b>SOURCES OF CAPITAL</b>	<b>3,055,127</b>	<b>100%</b>	<b>3,070,186</b>	<b>100%</b>	<b>15,059</b>	<b>0.5%</b>
<b>Liabilities</b>	<b>1,460,495</b>	<b>47.8%</b>	<b>1,407,228</b>	<b>45.8%</b>	<b>53,267</b>	<b>3.8%</b>
Current	863,414	28.3%	795,198	25.9%	-68,216	-8.6%
Non-current	597,082	19.5%	612,030	19.9%	14,948	2.4%
<b>Owner's Equity</b>	<b>1,594,631</b>	<b>52.2%</b>	<b>1,662,958</b>	<b>54.2%</b>	<b>68,327</b>	<b>4.1%</b>

- In 2024, the Company's asset and capital scale continued to grow compared to the previous year, as reflected in the total assets indicator, which increased by 0.5% compared to 2023.
- As of 2024-12-31, the Company's overall asset structure remained safe, cautious, and appropriate.

##### 4.2 Financial Investment Overview

- As of 2024-12-31, the company's total investment value is 222,323.5 billion VND, which has changed compared to the same period last year, detailed as follows:



No.	Company Name	Investment Value (Unit: million VND)	Proportion %	Number of Shares
1	Igreen Technology Corporation (40% Charter Capital)	20,000	9%	2,000,000
2	HCMC Public Lighting JSC (27.82% Charter Capital) (*)	102,693.5	46.2%	7,899,500
3	Gia Dinh Development Coporation (3.24% Charter Capital)	19,630	8.8%	1,226,875
4	Saigon Port Hiep Phuoc JSC (9.4% Charter Capital) (**)	80,000	36%	80,000
	<b>Total</b>	<b>222,323.5</b>	<b>100%</b>	

Note:

(\*) On 2024-09-25, the Company transferred the ownership of 1,756,500 Sapulico shares from Long Hau to Mr. Nguyen Thanh Duc. As of 2024-12-31, the Company's ownership ratio in Sapulico is 27.82% of the charter capital, equivalent to 7,899,500 shares.

(\*\*) The par value of Saigon Port Hiep Phuoc JSC shares is 1,000,000 VND/share.

- Of the above investments, LHC has made a 100% provision for the investment in Igreen Technology JSC: 20 billion VND.
- LHC's financial investments in subsidiaries and associated companies have not been effective. At the 2013 Annual General Meeting of Shareholders, the divestment of the above financial investments was approved, but to date, no plan or partner has been found for the transfer.

#### 4.3 Key Financial Ratios

Solvency Ratios	2023-12-31	2024-01-31
Current Ratio	2.5	2.73
Quick Ratio	1.38	1.28
<b>Capital Structure Indicators</b>		
Debt to Total Assets Ratio	0.48	0.46
Debt to Equity Ratio	1.00	0.98
<b>Operating Capacity Indicators</b>		
Inventory Turnover	0.61	0.51
Net Revenue/Total Assets	0.13	0.14
<b>Profitability Indicators</b>		
ROS	42%	44%
ROE	11%	13%
ROA	5%	6%

- Financial indicators remain stable with no significant fluctuations compared to 2023-12-31.
  - Liquidity ratios indicate that the Company has sufficient financial resources to meet its due financial obligations.
  - Capital structure, debt, and operating capacity indicators remain stable and are maintained at a safe and prudent level.
  - Profitability indicators have not changed significantly compared to the same period in 2023.

#### 5 Information Disclosure Status



- In 2024, Long Hau Corporation made 26 information disclosures in accordance with the Information Disclosure regulations of Circular 96/2020/TT-BTC guiding Information Disclosure on the securities market.

No.	Date	Document No.	Content
1	2024-01-03	01/2024/CB-LHC-TCKT	Public Disclosure Authorized Representative Announcement – Nguyen Duong An
2	2024-01-17	02/2024/CB-LHC-TCKT	Q4 2023 Financial Statements + Explanatory Report
3	2024-01-30	03/2024/CB-LHC-TCKT	2023 Listed Company Corporate Governance Report
4	2024-02-21	04/2024/CB-LHC-TCKT	Resolution of the Board of Directors on the organization of the 2024 Annual General Meeting of Shareholders
5	2024-03-01	05/2024/CB-LHC-TCKT	Notice of Record Date for Annual General Meeting of Shareholders
6	2024-03-05	06/2024/CB-LHC-TCKT	Audited 2023 Financial Statements with Explanatory Report
7	2024-03-25	07/2024/CB-LHC-TCKT	2023 Annual Report
8	2024-04-01	08/2024/CB-LHC-TCKT	Documents for the 2024 Annual General Meeting of Shareholders
9	2024-04-17	09/2024/CB-LHC-TCKT	Q1 2024 Financial Statements with Explanatory Report
10	2024-04-26	010/2024/CB-LHC-TCKT	Report + Resolution of the 2024 Annual General Meeting of Shareholders and attached appendices; 14th Amended Company Charter
11	2024-06-05	011/2024/CB-LHC-TCKT	Approval of the divestment plan at Saigon - Hiep Phuoc Port Joint Stock Company
12	2024-06-27	012/2024/CB-LHC-TCKT	Signing of an audit contract with AFC for the audit of the 2024 financial statements
13	2024-07-05	013/2024/CB-LHC-TCKT	2023 Dividend Payment
14	2024-07-05	014/2024/CB-LHC-TCKT	Registration of the last day for exercising the right to receive cash dividends
15	2024-07-19	015/2024/CB-LHC-TCKT	Q2 2024 Financial Statements with Explanatory Report
16	2024-07-30	016/2024/CB-LHC-TCKT	2024 Semi-Annual Listed Company Corporate Governance Report
17	2024-08-06	017/2024/CB-LHC-TCKT	Summary of shareholder register for dividend payment
18	2024-08-14	018/2024/CB-LHC-TCKT	Audited Financial Statements for the First Half of 2024 with Explanatory Notes
19	2024-10-02	019/2024/CB-LHC-TCKT	Decision to Appoint Acting Director of TCKT - Nguyen Duong An
20	2024-10-02	020/2024/CB-LHC-TCKT	Announcement of Personnel Change - Nguyen Duong An
21	2024-10-16	021/2024/CB-LHC-TCKT	Notice of Judgment No. 85/2024/KDTM-ST dated 2024-09-11 regarding Land Retention Agreement Dispute Resolution Request
22	2024-10-17	022/2024/CB-LHC-TCKT	Financial Statements for Quarter 3/2024 with Explanatory Notes
23	2024-12-31	023/2024/CB-LHC-TCKT	Public Disclosure Authorization Announcement - Nguyen Duong An
24	2024-12-31	024/2024/CB-LHC-TCKT	Notification of Resignation Letter from Deputy General Director Nguyễn Vũ Mạnh Tuấn
25	2024-12-31	025/2024/CB-LHC-TCKT	Dismissal of Deputy General Director Nguyen Vu Manh Tuan
26	2024-12-31	026/2024/CB-LHC-TCKT	Notification of Receipt of Administrative Sanction Decision from Long An Province Tax Department

## 6 Board of Directors and Executive Board Monitoring Results

### 6.1 Board of Directors Monitoring:

- The Board of Directors has complied with the procedures for convening and organizing the 2024 Annual General Meeting of Shareholders in accordance with the Law, the Charter, and internal management regulations. The Company always ensures and facilitates shareholders'



rights such as the right to access information and the right to vote on matters at the General Meeting of Shareholders.

- The Board of Directors implemented the contents of the Resolution of the 2024 Annual General Meeting of Shareholders as well as its functions and duties in accordance with the Board's authority. As of the reporting date of 2024-12-31, the Board of Directors held 4 meetings and numerous written consultations, with 23 Board Resolutions issued to address matters within the Board's authority as prescribed.
- The Board of Directors' meetings and written consultations were conducted in accordance with the Enterprise Law and the Company's Charter. The minutes of the Board meetings are duly signed by the attending members.
- The Resolutions were issued legally and within the prescribed authority based on the conclusions of the Meeting Minutes - Summary of Voting Ballots.

#### **6.2 Supervision of the Board of Directors' Activities:**

- The Board of Directors, as of 2024-12-31, has 03 members, including the General Director and 02 Deputy General Directors. The General Director is responsible for the entire company, the Deputy General Directors are in charge of the functional departments according to the assignment and authorization of the General Director.
- The Board of Directors has directly managed production and business according to the functions and tasks prescribed in the Company's Charter, always having representatives fully participate in the meetings of the Board of Directors. In the meeting, the Board of Directors reported on business results during the period; at the same time, presented and proposed solutions to remove difficulties and obstacles as well as business plans for the Board of Directors to discuss and agree on, as a basis for the Board of Directors to implement.

#### **7 Recommendations**

- The investment registration certificate for the Long Hau – Da Nang High-Tech Factory Project in the Da Nang High-Tech Park has not yet been approved for the adjustment and extension of the progress by the Management Board of the Da Nang High-Tech Park and Industrial Park. It is recommended that the Company continue to work towards an extension of the deadline and implement investment procedures for the construction of the remaining part of phase 1 of the project (approximately 8.6ha).
- Regarding the development of the industrial park land fund, which has not met expectations according to the 2021-2025 strategy content for many objective reasons, it is recommended that the Board of Directors and the Executive Board have specific business and strategic plans to compensate for the revenue gap according to the strategy. At the same time, in 2025, it is recommended that the Board of Directors and the Executive Board prepare to implement the company's strategic orientation and the 2026-2030 production and business plan to submit to the next annual General Meeting of Shareholders for approval.
- Currently, legal regulations related to infrastructure investment have been amended and supplemented, such as: the Law on Investment, the Law on Urban and Rural Planning, regulations on compensation, support and resettlement, etc. It is recommended that the Company pay attention to updating and applying them to the development of the industrial park land fund, especially in resettlement work in the locality.
- It is recommended that the Company continue to work to determine the value of the land fund that Tan Thuan Industrial Promotion Limited Company has arranged for resettlement for the Long Hau Industrial Park Project as a basis for submitting to the General Meeting of



Shareholders for approval of the reimbursement of resettlement arrangement costs in accordance with the law.

Respectfully submitted to the General Meeting of Shareholders.

**Recipient:**

As above;

Archived.

**ON BEHALF OF THE BOARD OF  
SUPERVISORS  
HEAD OF BOARD**

**Nguyen Ngoc Quang**